

March 13, 1991      LB 221, 253, 739

SENATOR WILL: Madam President, I move the advancement of LB 221 to E & R for engrossment.

PRESIDENT MOUL: You've heard the motion to advance LB 221. All those in favor please say aye. Opposed nay. LB 221 is advanced. LB 253.

ASSISTANT CLERK: I do have E & R amendments, Senator.

PRESIDENT MOUL: Senator Will.

SENATOR WILL: Madam President, I move the adoption of the E & R amendments to LB 253.

PRESIDENT MOUL: You've heard the motion to adopt the E & R amendments. All those in favor please say aye. Opposed nay. The amendments are adopted.

ASSISTANT CLERK: Madam President, Senators Hall and Landis would move to amend.

PRESIDENT MOUL: Senator Hall.

SENATOR HALL: Thank you, Madam President. The amendment is LB 739 that is in your bill books. LB 739 is a bill that was heard in the Banking Committee yesterday. It deals with the issue of clarifying how the distribution is going to be made on the Commonwealth monies, American Savings monies, and the State Securities monies that were appropriated last year. It has no impact on the dollar amount, has no impact on possible future appropriations. All this bill does is clarify the intents of the Legislature that was...as the bill was passed in 272A last year. If you remember right, the bill was passed, everything was fine and then there was a determination by the banking director at that time that the language allowed for a different distribution than that of the Legislature. I, then, drafted, along with Senator Warner and Senator Landis, a legislative resolution that was passed unanimously by this body on the second to the last day to basically give some guidance to the banking director. Of course, that had no binding authority behind it. It was just our way of saying, hey, look, that's not what we meant when we passed this bill. What has subsequently happened is that the appropriation is tied up in court. Someone filed a suit over whether or not the appropriation can be made. This does not affect that suit either. All this does is put in